JOINT RESOLUTION AND AGREEMENT OF THE TOWNSHIP OF LIVONIA AND THE CITY OF ZIMMERMAN ANNEXING PROPERTY WITHIN THE ORDERLY ANNEXATION AREA INTO THE CITY OF ZIMMERMAN

City of Zimmerman Resolution No. <u>00-11-10</u>

Township of Livonia Resolution No. 2000-8

WHEREAS, the Township of Livonia ("Township") and the City of Zimmerman ("the City") have negotiated the boundaries of an Orderly Annexation Area ("the Area") and have entered into an Orderly Annexation Agreement ("the Agreement"); and

WHEREAS, the Area and Agreement have been created to provide for orderly and planned development, to provide for city services to developing areas, to serve the interest of public health, safety and welfare, and to protect natural waterways and wetlands; and

WHEREAS, Woodland Development Corporation, a residential developer, has acquired properties lying within the Area and has petitioned the City and Township for annexation of the properties subject to the terms of the Agreement;

NOW, THEREFORE, it is hereby resolved and agreed by and between the parties:

- 1. The properties requested for annexation subject of the Agreement are described on Exhibit A ("the Properties") attached hereto and shown on the map attached as Exhibit B.
- 2. The Properties as described in Exhibit A attached hereto shall be immediately annexed to the City and zoned R-1 Single Family Residential.
- 3. The Properties shall be classified as rural and placed in the rural services district. Properties in the rural services district shall be taxed at 35% of the City's tax capacity rate, until such time as the properties are no longer rural as defined in Minn. Stat. §272.67.
- 4. The Township shall be reimbursed for lost tax revenues according to the following reimbursement formula:
 - a. In the year of annexation, the Township shall receive all the City share of tax revenue from the property.
 - b. In the first year after annexation, the Township shall receive an amount equal to 90% of the property taxes paid in the year the property was annexed.
 - c. In the second year after annexation, the Township shall receive an amount equal to 70% of the property taxes paid in the year the property was annexed.
 - d. In the third year after annexation, the Township shall receive an amount equal to 50% of the property taxes paid in the year the property was annexed.

- e. In the fourth year after annexation, the Township shall receive an amount equal to 30% of the property taxes paid in the year the property was annexed.
- f. In the fifth year after annexation, the Township shall receive an amount equal to 10% of the property taxes paid in the year the property was annexed.
- g. The City shall have the right to make one (1) payment to the Township, as reimbursement for property taxes lost from annexed property, equal to the amount due over the 5-year schedule listed in subparagraphs a-f.

<u> </u>
Township of Livonia voted against or
and executed.
Simmerman voted in favor: Hanson, Hass, Hetrick,
immerman voted against or abstained: none.
and executed.
CITY OF ZIMMERMAN
Raffan
Mayor Vi
Milda Romus Clerk/Treasurer

EXHIBIT A

PROPERTIES

Property Identification No. 30-017-3400

The South 363 feet of the East 600 feet of the East Half of the Southwest Quarter of Section 17, Township 34, Range 26, as measured at right angles to the south and east lines respectively, Sherburne County, Minnesota.

Property Identification No. 30-017-3401

The East Half of the Southwest Quarter of Section 17, Township 34, Range 26, except the South 363 feet of the East 600 feet, as measured at right angles to the south and east lines respectively, of the Southeast Quarter of the Southwest Quarter of Section 17, Township 34, Range 26, and also excepting the West 425 feet of the South 1025 feet of the Southeast Quarter of the Southwest Quarter of Section 17, Township 34, Range 26 all being in Sherburne County, Minnesota.

EXHIBIT B

PROPERTIES REQUESTED FOR ANNEXATION

LIVONIA

T.34N. - R.26W.

