

**WAIVER OF OBJECTION TO ANNEXATION  
AND REIMBURSEMENT REQUEST**

This letter shall serve as notice that the Woodville Township Board has no objection to the annexation of the Nace property described in the legal description attached as Exhibit A. This waiver has been executed in order to satisfy the requirements of State Statute No. 414.033 Subdivision 5, which allows the Woodville Township 90 days to object to any annexation.

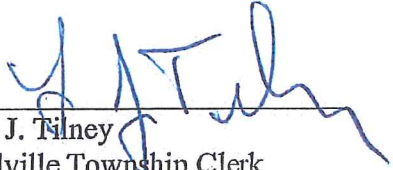
The Woodville Town Board further requests that reimbursement for loss of taxes be paid in one lump sum according to the following schedule:

Tax reimbursements will be based on the valuation of the tax capacity of the land as it exists in the town at the time of annexation. The tax reimbursement shall be based on a four (4) year schedule with the percentage of taxes reimbursed to the town as follows:

Year 1	100%
Year 2	75%
Year 3	50%
Year 4	25%

Dated this 5<sup>th</sup> day of NOVEMBER, 2012.

Woodville Township

By   
Larry J. Tilney  
Woodville Township Clerk