

ORDINANCE NO. 476

AN ORDINANCE AMENDING ORDINANCE NO. 468, ADOPTED ON JANUARY 24, 2011, AND TITLED "AN ORDINANCE ANNEXING UNINCORPORATED LANDS IN THE TOWN OF LA CRESCENT, HOUSTON COUNTY, MINNESOTA, TO THE CITY OF LA CRESCENT, PURSUANT TO MINNESOTA STATUTES 414.003, SUBD 2(3), PERMITTING ANNEXATION BY ORDINANCE."

The City Council of La Crescent ordains:

Section I. Section VII of Ordinance No. 468 adopted on January 24, 2011, and titled "An Ordinance Annexing Unincorporated Lands in the Town of La Crescent, Houston County, Minnesota, to the City of La Crescent, Pursuant to Minnesota Statutes 414.033, Subd. 2(3), Permitting Annexation by Ordinance" is amended to read:

Section VII. The City of La Crescent, pursuant to Minn. Stat. §414.036 with respect to property taxes payable in the area legally described herein, hereby annexed shall make a cash payment to the Town of La Crescent in accordance with the following schedule:

a. In the first year in which the City of La Crescent may levy property taxes on the subject area following the annexation thereof, an amount equal to one hundred percent (100%) of the property taxes distributed to La Crescent Township in regard to the subject area in the last year the property taxes from the subject area were payable to the Township.

b. In each of the second and third years, an amount equal to the first year payment described (a) above.

Section II. This ordinance becomes effective from and after its passage and publication.

Passed by the City Council of La Crescent of March 12, 2012.

Approved:



Mayor

Attested:



City Clerk