ORDINANCE #512

AN ORDINANCE OF THE CITY OF PRINCETON ANNEXING LAND OWNED BY ROBERT AND MADELYN SOULE TRUST LOCATED IN THE TOWN OF PRINCETON, MILLE LACS COUNTY, MINNESOTA, TO THE CITY OF PRINCETON, MILLE LACS COUNTY, MINNESOTA, PURSUANT TO MINNESOTA STATUTE §414.033 SUBD 2(3) PERMITTING ANNEXATION BY ORDINANCE

THE CITY OF PRINCETON HEREBY ORDAINS:

SECTION 1. That the unincorporated land legally described as follows:

SECTION 29, TOWNSHIP 036, RANGE 26, SE OF SW, EX. 5.09A TO HY 95 ESMT, 34.91 ACRES

located in the Township of Princeton, Mille Lacs County, Minnesota, is land which abuts the municipality, is 60 acres or less, is not presently served by public sewer facilities or public sewer facilities are not otherwise available is urban or suburban in character, and the municipality has received a petition for annexation from all the property owners of the land.

- **SECTION 2.** That the City of Princeton held a public hearing pursuant to Minnesota Statute §414.033 subd. 2b on April 25, 2002, following thirty (30) days written notice by certified mail to the Town of Princeton and to all landowners within and contiguous to the area legally described above.
- **SECTION 3.** That the corporate limits of the City of Princeton are hereby extended to include the land legally described above containing approximately 34.91 acres, and the same is hereby annexed to be included within the City of Princeton, Mille Lacs County, Minnesota.
- **SECTION 4.** That the population of the area legally described above and hereby annexed is zero, and as a result of said annexation, the population of the City of Princeton will remain the same.

- **SECTION 5.** That the property taxes payable on the area legally described above, hereby annexed, shall be paid to the City of Princeton in the year in which the annexation becomes effective. Since the annexation will become effective before August 1 of this levy year, the City of Princeton shall levy on the annexed area for the levy year, and thereafter. The City of Princeton shall make a cash payment to the Town of Princeton for the period and in accordance with the following schedule:
 - a. In the first year following the year the City of Princeton could first levy on the annexed area, an amount equal to ninety (90) percent of the property taxes distributed to the Town of Princeton in regard to the annexed area in the last year the property taxes from the annexed were payable to the Town;
 - b. In the second year, an amount equal to seventy (70) percent;
 - c. In the third year, an amount equal to fifty (50) percent;
 - d. In the fourth year, an amount equal to thirty (30) percent; and
 - e. In the fifth and final year, an amount equal to ten (10) percent.
- **SECTION 6.** That the area legally described above is not within any designated floodplain or shoreland area.
- **SECTION 7.** That the City Administrator of the City of Princeton is hereby authorized and directed to file a copy of this Ordinance with the Minnesota Planning Office of Strategic and Long-Range Planning, the Minnesota Secretary of State, and the Mille Lacs County Auditor and the Princeton Town Clerk.
- **SECTION 8.** That this Ordinance shall be in full force and effect and final upon the date this Ordinance is approved by the Minnesota Planning Office of Strategic and Long-Range Planning.

ADOPTED by the City Council this 9th day of May, 2002.

Brian Humphrey, Ma

ATTEST:

David J. Minke
City Administrator

This instrument was drafted by:

City of Princeton

705 2nd Street North

Princeton MN 55371

