



(Reserved for recording purposes)

ORDINANCE #497

AN ORDINANCE OF THE CITY OF PRINCETON ANNEXING LAND OWNED BY JOHN AND LORRAINE PIKE LOCATED IN THE TOWN OF PRINCETON, MILLE LACS COUNTY, MINNESOTA TO THE CITY OF PRINCETON, MILLE LACS COUNTY, MINNESOTA, PURSUANT TO MINNESOTA STATUTE §414.033 SUBD 2(3) PERMITTING ANNEXATION BY ORDINANCE

THE CITY OF PRINCETON HEREBY ORDAINS:

SECTION 1. That the unincorporated land legally described as follows:

All that portion of the Burlington Northern and Santa Fe Railway Company's (formerly Great Northern Railway Company) 100 foot wide Elk River to Princeton, Minnesota, Branch Line property, now discontinued, being 50 feet wide on each side of said Railway Company's Mail Track centerline as originally located and constructed upon, over, and across the Southeast Quarter of the Southeast Quarter of Section 20, Township 36 North, Range 26 West to the 4th Principal Meridian, Mille Lacs County, Minnesota, bounded on the North and South by the North and South lines of said Southeast Quarter of the Southeast Quarter of Section 20, consisting of approximately 2.9 acres;

located in the Township of Princeton, Mille Lacs County, Minnesota, is land which abuts the municipality, is 60 acres or less, is not presently served by public sewer facilities or public sewer facilities are not otherwise available is urban or suburban in character, and the municipality has received a petition for annexation from all the property owners of the land.

SECTION 2. That the City of Princeton held a public hearing pursuant to Minnesota Statute §414.033 subd. 2b on February 22, 2001, following thirty (30) days written notice by certified mail to the Town of Princeton and to all landowners within and contiguous to the area legally described above.



SECTION 3. That the corporate limits of the City of Princeton are hereby extended to include the land legally described above containing approximately 2.9 acres, and the same is hereby annexed to be included within the City of Princeton, Mille Lacs County, Minnesota.

SECTION 4. That the population of the area legally described above and hereby annexed is zero, and as a result of said annexation, the population of the City of Princeton will remain the same.

SECTION 5. That the property taxes payable on the area legally described above hereby annexed shall continue to be paid to the Town of Princeton for the year in which the annexation becomes effective. Since the annexation is effective before August 1 of this year, the City of Princeton shall make a cash payment to the Town of Princeton in accordance with the following schedule:

1. In the first year following the year the municipality could first levy on the annexed area, the municipality shall make a cash payment to the Town of Princeton in an amount equal to 90 percent of the property taxes distributed to the town in regard to the annexed area in the last year the property taxes from the annexed area were payable to the town.
2. In the second year, an amount equal to 70 percent.
3. In the third year, an amount equal to 50 percent.
4. In the fourth year, an amount equal to 30 percent.
5. In the fifth year, an amount equal to 10 percent.

SECTION 6. That the area legally described above is not within any designated floodplain or shoreland area.

SECTION 7. That the City Administrator of the City of Princeton is hereby authorized and directed to file a copy of this Ordinance with the Minnesota Planning Office of Strategic and Long-Range Planning, the Minnesota Secretary of State, and the Mille Lacs County Auditor and the Princeton Town Clerk.

SECTION 8. That this Ordinance shall be in full force and effect and final upon the date this Ordinance is approved by the Minnesota Planning Office of Strategic and Long-Range Planning.

ADOPTED by the City Council this 8th day of March, 2001.



Don Whitcomb, Mayor

ATTEST:



David J. Minke
City Administrator

This instrument was drafted by:
City of Princeton
705 2nd Street North
Princeton MN 55371

SECTION 20
PRINCETON TWP.

