

Resolution 94-15

Joint Resolution Agreement Between Town of Cokato  
and the City of Cokato on Tax Compensation  
for Fairbault Foods Annexation

The City of Cokato and Town of Cokato, Wright County, hereby jointly agree on a tax compensation schedule inaccordance with annexation of Fairbault Foods (Northland Canning) north parcel.

The tax compensation shall based on the following revenue amount:

<u>Year</u>	<u>Revenue</u>
1993 Payable 1994	\$3,516.00
1994 Payable 1995	\$2,812.00
1995 Payable 1996	\$2,109.00
1996 Payable 1997	\$1,406.00
1997 Payable 1998	\$ 703.00

Payment by the City of Cokato is to be made annually and within thirty days (30) receipt of tax revenues from Wright County Treasurers Office.

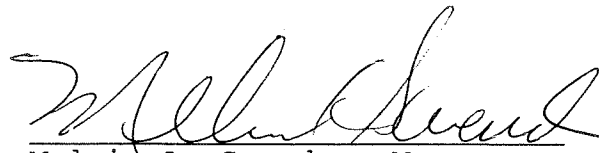
The effective date of this joint agreement shall be upon issuance of the orders by the Minnesota Municipal Board approving this agreement, its terms, conditions and adoption of annexation inaccordance with this resolution.

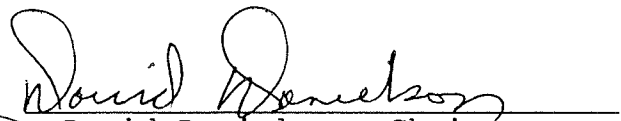
CITY OF COKATO

Town of Cokato

Adopted by the City Council  
of the City of Cokato, Wright County,  
this 13<sup>th</sup> day of June 1994.

Adopted by the Town  
Board of Cokato, Wright  
County, this 13 day  
of June 1994.

  
Melvin A. Swendra, Mayor

  
David Danielson, Chairman

Attest:

  
Peggy L. Carlson  
City Clerk

  
Daniel Siltala  
Town Board Clerk