

RESOLUTION

JOINT RESOLUTION OF THE CITY OF ALBANY AND ALBANY TOWNSHIP DESIGNATING AN UNINCORPORATED AREA AS IN NEED OF ORDERLY ANNEXATION AND CONFERRING JURISDICTION OVER SAID AREA TO THE MINNESOTA MUNICIPAL BOARD PURSUANT TO MINN. STATE 414.0325

WHEREAS, there are certain lands within Albany Township ("Township") which abut the City of Albany ("the City"), and which are or about to become urban or suburban in character, and

WHEREAS, the City and the Township mutually agree that said area, which is described on the attached Exhibit A, which is herein incorporated by reference, is in need of immediate annexation to the City; and

WHEREAS, the owner of the property described in Exhibit A has requested that said property be annexed into the City of Albany; and

WHEREAS, the City and Township do hereby agree that the property taxes on the above described property in this year, and in the future, be apportioned as follows;

1. Property taxes payable on the annexed area shall be payable to the Township for the year in which the annexation becomes effective. Thereafter, property taxes shall be paid to the City, but shall be apportioned as listed below, and the City shall make a cash payment to the Township yearly in the following amounts:
2. In the first year following the year in which the land was annexed, 90% of the property taxes paid in the year the land was annexed;
3. In the second year following the year in which the land was annexed, 70% of the property taxes paid in the year the land was annexed;
4. In the third year following the year in which the land was annexed, 50% of the property taxes paid in the year the land was annexed;
5. In the forth year following the year in which the land was annexed, 30% of the property taxes paid in the year the land was annexed;
6. In the fifth year following the year in which the land was annexed, 10% of the property taxes paid in the year the land was annexed;

Thereafter all property taxes from the described property shall be paid to the City.

WHEREAS, the area is in need of immediate annexation and that no alteration and that no alteration of the stated boundaries is appropriate; and

WHEREAS, the land described in Exhibit A hereto is in need of immediate annexation, that this agreement provides for the conditions of its annexation, and that no consideration by the Minnesota Municipal Board is necessary.


NOW THEREFORE BE IT RESOLVED by the City Council of the City of Albany and the Town Board of Supervisors of Albany Township as follows:

1. That the land described in Exhibit A is in need of immediate annexation to the City of Albany
2. That this joint resolution shall be transmitted to the Minnesota Municipal Board for review, comment and approval as set forth in Minn. Stat. Section 414.0325, Subd. 1.
3. That pursuant to Minn. Stat. Section 414.0325, Subd. 1., the Municipal Board shall enter an Order for annexation of land the land described in Exhibit A to the City of Albany in accordance with the terms and conditions of this joint resolution, including those terms and conditions contained in the above stated recitals.

Dated: 6-2-99

CITY OF ALBANY


Jamie Thelen, Mayor


Tom Schneider, Clerk/Adm.

Dated: June 1-1999

ALBANY TOWNSHIP


Chair, Town Board of Supervisors


Town Clerk

REC'D. BY JUN 07 1999
MMB

EXHIBIT A

Legal Description: A & D Addition
Lot 2, Block One

Annexation
Property

County Road #10

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