## RESOLUTION R-93-05 JOINT RESOLUTION BETWEEN THE TOWN OF FRANKLIN AND THE CITY OF DELANO DESIGNATING AN AREA FOR ORDERLY ANNEXATION

The Town of Franklin, a public corporation under the laws of the State of Minnesota ("Franklin") and the City of Delano, a Minnesota municipal corporation ("Delano"), jointly agree and resolve as follows:

1. Franklin and Delano hereby designate for orderly annexation, pursuant to Minn. Stat. Section 414.0325, that certain land lying within Franklin and legally described as follows:

The Northeast Quarter of the Northeast Quarter and the North Half of the Southeast Quarter of the Northeast Quarter of Section 12, Township 118, Range 25, Wright County, Minnesota.

(hereafter referred to as the "Property").

- 2. Franklin and Delano do, upon their adoption and upon acceptance by the Minnesota Municipal Board, confer jurisdiction upon the Minnesota Municipal Board over the Property so as to accomplish said orderly annexation in accordance with the terms of this Resolution. No consideration by the Minnesota Municipal Board is necessary. The Board may review and comment, but shall, within thirty days, order the annexation in accordance with the terms of this Resolution. No alteration of the stated boundaries of the orderly annexation area is appropriate. The Property shall be annexed to Delano upon the Minnesota Municipal Board's order.
- 3. The Property is abutting Delano and is about to become urban or suburban in nature.
- 4. The zoning and planning throughout the Property shall be under the control of the applicable Wright County, Minnesota ordinances, until annexed to Delano. Upon annexation, the property shall, pursuant to Delano City Code, have a zoning designation of "R-A" (single family/agricultural district).
- 5. Upon annexation of the Property, Delano agrees to compensate Franklin for loss of tax revenues to ease Franklin's financial adjustment to the annexation. These payments will be made from Delano to Franklin as follows:

- a. Delano will compensate Franklin for five years of projected lost tax revenue, assuming an annual flat adjustment factor of 4.9 percent. The total compensation calculated in this manner is \$2,450. This amount shall be paid by Delano to Franklin within thirty days of the effective date of the annexation. The calculation of the amount due pursuant to this subparagraph is made in accordance with Tables 1 and 2 on Exhibit A.
- b. In addition to the amount due to Franklin pursuant to subparagraph 5a, Delano agrees to pay to Franklin one half of any tax revenues collected in 1994, 1995, 1996, 1997 and 1998, generated from any development occurring on the Property which is initiated in 1993, 1994, 1995, 1996 and 1997.
- c. Delano does not assume by this annexation any liability or responsibility for the payment of any obligations issued to finance public improvements constructed by Franklin or for which special assessments were levied by Franklin.
- d. Delano shall pay to Franklin the amount of any special assessments collected by the county from the Property on account of special assessments levied by Franklin.
- e. Any payments to be made by Delano to Franklin, other than the payment identified in subparagraph a herein, are to be made semi-annually and within thirty days after Delano's receipt of revenues from the Wright County Treasurer's Office.

This Agreement and Resolution shall be effective upon passage by both the Franklin Town Board and the Delano City Council.

		AA AA A
Approved by the City Council of the City of Delano this 2n	d day of Marc	h, 1993.
	CITY OF DELAN	
	BY. Duricht A Pose	Mouse
	Dwight A. Poss, BY: Mllm	Ck, Clerk/Treasurer
	Motion By:	Poss
	Seconded By:	Mathisen
	Poss: Mathisen: Nagel: Bartels: Ellis:	Aye Aye Abstained Aye
Approved by the Board of the Township of Franklin th 1993.	is day of	Granch,

TOWNSHIP OF FRANKLIN

BY: Down Chadwich Coul

## EXHIBIT A

TABLE 1 ANNEXATION COMPENSATION

PID	1993 <u>EMV</u>	1993 TAX <u>CAPACITY</u>	1993 <u>TAXES**</u>
208-200-121-100	71,500	269*	41
208-200-121-101	93,200	1,144	174
208-200-121-103	10,600	111	17
208-200-121-400	61,800	618	94
208-200-121-401	64,000	640	97
	301,100	2,782	423

 $$423 \times 5 \text{ Years} = $2,115.00$ 

SOURCE: Wright County Assessor

## TABLE 2 ANNEXATION COMPENSATION TOTAL PAYMENT TO TOWNSHIP, ASSUMING ANNUAL ADJUSTMENT FACTOR OF 4.9%

<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	TOTAL
444	466	489	513	538	\$2,450

<sup>\* 1993</sup> tax capacity for Parcel 208-200-121-100 is reflective of agricultural homestead tax classification

<sup>\*\*1993</sup> tax revenues were generated using the Township's 1993 tax rate of 15.204 percent.

