

REC'D BY
MMB

APR 11 2005

CITY OF FARIBAULT RESOLUTION 2005-055
WALCOTT TOWNSHIP RESOLUTION # 05-01

JOINT RESOLUTION FOR ORDERLY ANNEXATION
WALCOTT TOWNSHIP
(Reuvers/Geiger Property)

WHEREAS, the City of Faribault and Walcott Township mutually approved and adopted Resolution 90-163 as the orderly annexation agreement of the Glynview area. Said agreement was duly considered, approved and accepted by the Municipal Board of the State of Minnesota in November, 1990.

WHEREAS, the City of Faribault and Walcott Township mutually approved and adopted Resolution 91-98, which repealed and replaced in its entirety the orderly annexation agreement of the Glynview area, established in Resolution 90-163. Said agreement was duly considered, approved and accepted by the Municipal Board of the State of Minnesota on June 10, 1991.

The Township of Walcott and the City of Faribault hereby jointly agree to the following:

1. That the following described area in Walcott Township is subject to orderly annexation pursuant to M.S. 414.0325 and the parties hereto designate this area for orderly annexation to wit:

See attached **Exhibit A** (Legal Descriptions) and **Exhibit B** (Location Map)
2. The property to be annexed shall be zoned TUD, Transitional Urban Development District as shown on the attached **Exhibit C** (Zoning Map).
3. The Town Board of the Town of Walcott and the City Council of the City of Faribault, upon passage and adoption of this resolution and upon acceptance by the Minnesota Municipal Boundary Adjustments, confer jurisdiction upon the Minnesota Municipal Boundary Adjustments over the various provisions contained in the agreement.
4. This certain property, which abuts the City of Faribault, is presently urban or suburban in nature or about to become so. In addition, the City of Faribault is capable of providing services to this property within a reasonable time, and the annexation is in the best interest of the area proposed for annexation. Therefore, the property as described above would be immediately annexed to the City of Faribault.

5. Both the Town of Walcott and the City of Faribault agree that no alteration of the stated boundaries of this agreement is appropriate. Furthermore, each party agrees that no consideration by the Minnesota Municipal Boundary Adjustments is necessary. Upon receipt of this resolution, passed and adopted by each party, the Minnesota Municipal Boundary Adjustments may review and comment, but shall, within thirty (30) days, order the annexation in accordance with the terms of this joint resolution.
6. Both the Township of Walcott and the City of Faribault agree that the Township shall be reimbursed the Township share of the current year's taxes based on the following schedule:

2005	90%
2006	70%
2007	50%
2008	30%
2009	10%

Such reimbursement shall be paid, upon annexation of the subject property, in a lump sum for the total amount of tax reimbursement required over the 5-year period, rather than being paid on an annual basis over the five-year span.

Approved by the Town of Walcott
this 15 day of March, 2005.

TOWN OF WALCOTT

Richard Langsdorf
Town Board Chair

Bereth K. Freund
Town Board Clerk Recorder

Approved by the City of Faribault
this 22nd day of March, 2005.

CITY OF FARIBAULT

Carl Schaefer
Mayor

Emily Madyen
City Administrator

EXHIBIT A

RESOLUTION 2005-055

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LEGAL DESCRIPTION .

The South Half (S1/2) of the Northeast Quarter (NE1/4) of the Northwest Quarter (NW1/4), subject to Minnesota State Highway No.3 over and across the East side thereof; and also the South three-fourths (S3/4) of the West one-half (W1/2) of the Northwest Quarter (NW1/4) except therefrom the South 746.70 feet of the East 350.00 feet subject to Rice County Road No. 18 (extension of 9th Avenue) over and across the West side thereof and further subject to all easements, restrictions and covenants of record, if any, all in Section 7, Township 109 North, Range 20 West, Rice County, Minnesota.

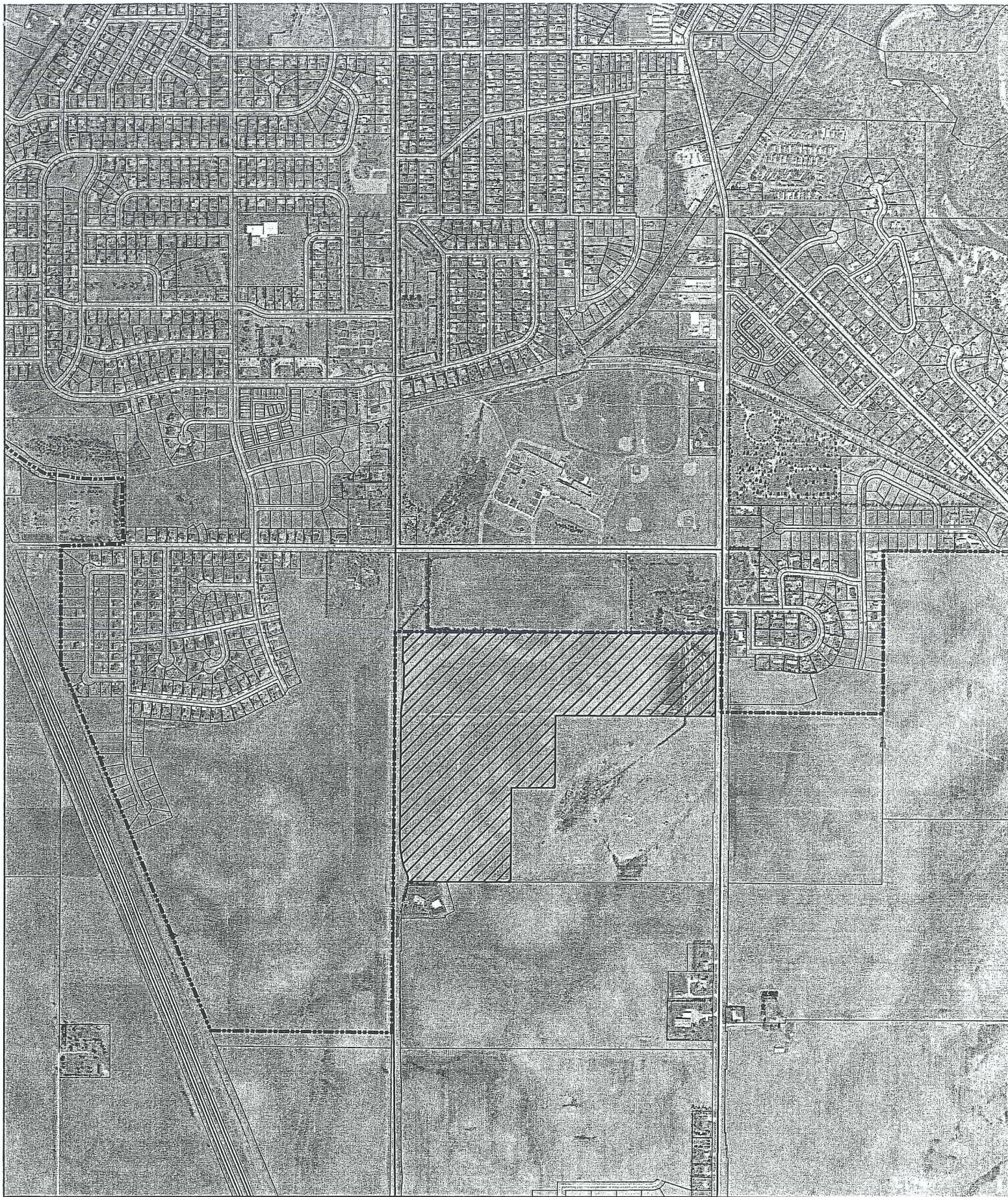


EXHIBIT B
RESOLUTION 2005-055

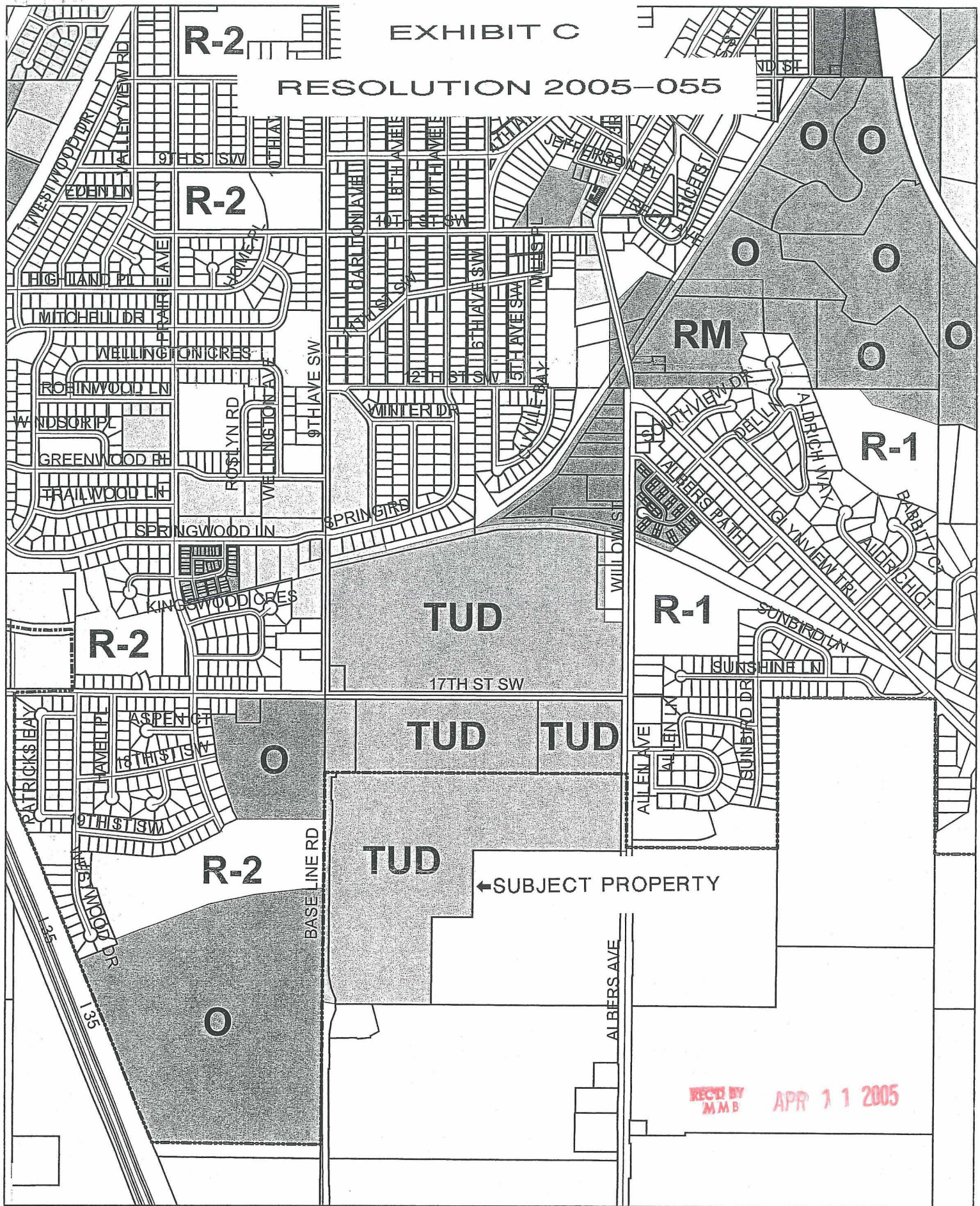
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1 inch equals 1,000 feet

A GIS Map by the City of Faribault
Planning & Zoning



R-2

EXHIBIT C

RESOLUTION 2005-055

R-2

RM

R-1

R-2

TUD

R-1

TUD

TUD

TUD

←SUBJECT PROPERTY

R-2

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Reuvers Annexation

1 inch equals 1,000.000000 feet

A GIS Map by the City of Faribault
Planning & Zoning